

- LIC's new endowment plan which gives the individual, life assurance along with savings.
- The risk coverage under this plan enhances every year as LIC declared the bonuses. However, the premium does not change.
- The customer gets the tax-free maturity under this plan which includes the bonus also along with Sum Assured.
- This plan has an option of choosing the Accidental Life cover, Disability Benefit \& Critical illness cover.
- In case of a minor, this plan also has the premium waiver benefit in case of death of the parent.
- This plan also has the option of taking the Maturity proceeds in instalments as the policy-holder can choose the no of year as 5,10 or 15 .
- In a similar way, the policyholder also has the option of choosing the death benefit in instalments.
- LIC also offer the discount in the premium in case the mode of payment is Yearly.
- The loan is also available to the policyholder after the completion of 1 year of the policy.


## How Does This Policy Work

## Sample illustration

Plan No. 914


First Year Premium
Rs. 32,484


Premium from 2nd year onwards Rs. 31784

## Term

16 Years
Maturity Amount
Rs. 8.48 Lacs


| Eligibility Criteria |  |  |
| :--- | :--- | :--- |
|  | Minimum | Maximum |
| Age | 8 Years (Completed) | 55 Years (Near Birthday) |
| Policy Term | 12 Years | 35 Years |
| Premium Payment Term | Same as Policy Term |  |
| Basic Sum Assured | Rs. 1 Lac | No Limit |
| Maximum Maturity Age | 75 Years (Near Birthday) |  |

